

Reg. No:

--	--	--	--	--	--	--	--	--	--

SIDDHARTH INSTITUTE OF ENGINEERING & TECHNOLOGY:: PUTTUR
(AUTONOMOUS)
MBA I Year I Semester Regular Examinations July-2021
BUSINESS AND CYBER LAWS

Time: 3 hours

Max. Marks: 60

SECTION – A

(Answer all Five Units 5 x 10 = 50 Marks)

UNIT-I

- 1 a “All Contracts are agreements but all agreements are not Contracts.” L1 5M
 Explain in few sentences.
 b Explain essential elements of a Valid Offer in brief. L3 5M

OR

- 2 a Explain the following in brief : L3 5M
 Sources of Business laws
 legality of object
 b Give briefly legal rules of Consideration. L2 5M

UNIT-II

- 3 a Explain briefly what are ‘Goods’ under Sale of Goods Act, 1930. L1 5M
 b “No One can give good title than he himself has”. Bring out the short L2 5M
 meaning of the statement.

OR

- 4 a Discuss the characteristics of negotiable instruments. L2 5M
 b Discuss the concepts of ‘dishonour’ and ‘discharge’ of negotiable L2 5M
 instruments.

UNIT-III

- 5 a List out the different stages involved in formulation of a Company. L2 5M
 b Write a Short notes on : L3 5M
 i) Public Limited Company
 ii) Private Limited Company

OR

- 6 a How a ‘Memorandum of Association’ and ‘Articles of Association’ L2 5M
 contribute to the working of a company?
 b Explain the Responsibilities of Auditor in a Company. L2 5M

UNIT-IV

- a Explain the following :
 7 i) Residential Status L1 5M
 ii) Capital gains
 b What are different Heads of Income as per Income Tax Act, 1961? L3 5M

OR

- 8 a Discuss the evolution of ‘Goods and Services Tax’ in India. L2 5M
 b Discuss few subsummations of taxes under GST. L2 5M

UNIT-V

- 9 a State the Merits and Demerits of Cyber laws. L3 5M
 b To what extent Digital Signatures are safe? L1 5M

OR

- 10 a Explain the legal rules towards Penalties. L2 5M
 b Have you come across any recent case in connection with IT Act 2000? If L2 5M
 so explain briefly.

SECTION – B
(Compulsory Question)

11**1 x 10 = 10** Marks

On a market round up in purchasing a book required by him, a customer Mr. Mahesh happens to see a book displayed in a shelf of a book shop having a price tag of Rs.1789/-. Mr. Mahesh tenders Rs.1789/- at the counter and asked for the book. At that time, the book seller refused to sell the book saying that the book has already being sold to someone and he does not have another copy of the book in the stock. The book seller says that the display is only to invite customers and it is up to him to sell that particular good or not. Is the book seller bound to sell the book to Mr. Mahesh as he has paid the amount? What rule has to be quoted for this case? Can an offer be an 'Invitation to offer'? If so, relate this to the present case and bring out your substantiation.

*** END ***